

## Message Text

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ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 /070 W

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P 021614Z APR 75

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC PRIORITY 1947

C O N F I D E N T I A L KINSHASA 2728

PASS EXIM

E.O. 11652: GDS

TAGS: EFIN CG

SUBJECT: IHC HOTEL/APARTMENT EXPANSION PROJECT

1. IHC REP GATT HAS JUST INFORMED US THAT EXIM HAS REFUSED TO EXTEND ITS COMMITMENT ON HOTEL/APARTMENT PROJECT BEYOND ORIGINAL COST ESTIMATE "ON GROUNDS OF ZAIRE'S DETERIORATING FINANCIAL SITUATION." GATT SAYS THIS WORD WAS PASSED TO HIM MARCH 31 BY IHC VP REYNOLDS BURGUND FROM NEW YORK, WHO HAS INSTRUCTED GATT TO INFORM GOZ, ON BASIS EXIM DECISION, THAT IHC WILL SCRATCH APARTMENT COMPLEX. GATT SAYS HE HAS REFUSED TO SO INFORM GOZ AND HAS INSISTED THAT BURGUND COME TO KINSHASA TO RELAY BAD NEWS HIMSELF. BURGUND ARRIVES APRIL 7.

2. NOT HAVING BEEN CONSULTED ON MATTER OF SUCH POLITICAL SENSITIVITY OR EVEN INFORMED OF ALLEGED DECISION, I FIND IT HARD TO GIVE CREDENCE TO REPORT. IF, HOWEVER, IT IS TRUE, THEN IT CRITICAL FOR BANK TO ADVISE BURGUND THAT MATTER WILL BE RECONSIDERED AT END APRIL OR MAY OR JUNE, BY WHICH TIME GOZ FINANCIAL SITUATION WILL BE CLEARER. FLAT REJECTION ONCE AND FOR ALL ON THIS ONE WOULD COMPLICATE ALL OUR EFFORTS TO  
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PROTECT EXIM AND US STAKE IN ZAIRE.

3. ADVISE.  
HINTON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** HOTELS, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975KINSHA02728  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750115-0117  
**From:** KINSHASA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750490/aaaaddzt.tel  
**Line Count:** 64  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 AUG 2003 by ShawDG>; APPROVED <02 SEP 2003 by GolinoFR>  
**Review Markings:**

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Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** IHC HOTEL/APARTMENT EXPANSION PROJECT  
**TAGS:** EFIN, CG  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006